# Liquid Capital Statement

for the month of 31-AUG-17

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 14-SEP-2017 15:51:11

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	A 1-			
1.1	Assets	8,928,990	8,928,990	
	Property & Equipment			
	Intangible Assets Investment in Govt. Securities	6,700,000		
	Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	-	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0		
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0		
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	30,187,552	4,528,133	25,659,419
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.	9,553,797	9,553,797	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.	0	0	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries	0	0	
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,430,000		
	or any other entity.	1,100,000	1,100,000	
	Margin deposits with exchange and clearing house.	3,501,500		- / /
	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	3,511,962		
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	0,511,902	0,511,902	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	-	
1.13	Dividends receivables.  Amounts receivable against Repo financing.	0	0	
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	8,978,568	8,978,568	
1.16	Receivables from clearing house or securities exchange(s)	0,070,000	0,570,000	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	0	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract,	0	0	
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	24,580,452	0	24,580,452
	iv. Balance sheet value  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	890,504	0	
	value of securities purchased for customers and held in sub-accounts after applying VAR based	890,504	U	
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances	404.050	_	404.050
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	134,852 7,934,176		
	iii. Cash in hand	67,231		
		01,201		. 01,20

# Liquid Capital Statement

for the month of 31-AUG-17

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 14-SEP-2017 15:51:11

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2   Liabilities	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Finder Payables	1.19	Total Assets	106,399,584	43,631,450	61,877,630
Engage to exchange and clearing above   0 0 0   1	2	Liabilities			
Expertite segional theorems of makes it products   0   0   0   0   0   0   0   0   0	2.1				
II Payable to customes			-		
Current Liabilities			•	-	25 990 636
Executais and other payables   512,573   0   512,573   0   0   0	2.2		20,000,000	, ,	20,000,000
Bi Short - term bearwings			-	-	
Current portion of subcedinated claums   0					512,573
V. Current portion of long term liabilities v. Deformed Liabilities v. Deforme					
vii. Provision for bracketion viii. Provision for travarition viii. Provision for travarition viii. Provision for travarition viii. Provision for travarition viii. Chiner liabilities as per accounting principles and included in the financial statements viii. Chiner liabilities as per accounting principles and included in the financial statements viii. Long. Ferm financing viii. Saff reterm financing viii. Advance against shaes for increase in Capital of Securities broken 100% hallout may be allowed in vesect of deviance against shaes for increase in Capital of Securities broken 100% hallout may be allowed in vesect of deviance against shaes storic increase in Capital of Securities broken 100% hallout may be allowed in vesect of deviance against shaes storic increase in Capital of Securities broken 100% hallout may be allowed in viii. Advance against shaes for increase in Capital of Securities broken 100% hallout may be allowed in viii. Advance against shaes for increase in Capital viii. Advance against shaes for increase in Capital viii. Advance against shae shaes viii. V				-	
viii Provision for Exaction   14,040   0   14,040   14,040   15, Other Exaction   15,040   16,040			-		
S. Other liabilities as per accounting principles and included in the financial statements					14.040
Long-Term Intancing   0   0   0   0   0   0   0   0   0					14,040
a Long-Term financing obtained from financial satisfulors tong term portion of financing obtained from a financial institution including amount due against finance lesse	2.3				
a financial institution including amount due against finance lease b. Other long-term financing l. Staff reterment benefits li. Advance against share incleases in Capital of Securities broker: 100% haticut may be allowed in li. Advance against share of saics if: a. In the oxisting authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delays in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is satisfied that such advance of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is satisfied that such advance is against the increases of capital c. Auditor is satisfied that such advance is against the increases of capital c. Auditor is satisfied that such advance is against the increase of capital c. Auditor is satisfied that such advance is against the increases of capital c. Auditor is satisfied that such advance is against the increase of capital c. Auditor is satisfied that such advance is against the increase of capital c. Auditor is satisfied that such advance is against the increase of capital c. Auditor is satisfied that such advance is against the conditions are specified by capital and revised to be deducted: the Schedule Ill provides that 100% halvour will be allowed against subordinated Loans which fulfill the conditions are specified. a. Loan agreement must be executed on stamp pages and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repoyment of Loan, against and terms of the capital and revised Liquid d. Subordinated loans which do not fulfill the conditions specified by SFCP  7. Total Liabilities 7. Total Liabilities R		i. Long-Term financing	0	0	
Distriction			0	0	
B. Staff retizement benefits   0   0   0   0   0   0   0   0   0			0	0	
iii. Advance against shares for increase in Capital of Securities botker 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorited share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approves have been obtained d. There is no unreasonabite delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been compitated. i. Other liabilities as part of the increase and all regulatory requirements relating to the increase in paid up capital have been compitated. i. Other liabilities as part accounting principles and included in the financial statements  0					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the Increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities will be allowed against state of the principle of the state of the sta					
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are part accounting principles and included in the financial statements 0 0 0 1. 100% of Subcordinated Loans 1. 100% of Subcordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 499,999 499,999 499,999 499,999 499,999 499,999 499,999 499,999 499,999 499,999 50 1. 100% of Subcordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid b. No halrout will be allowed against host term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  I. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Iotal Liabilities Relating to :  2.5 Iotal Liabilities Relating to :  2.6 Concentration in Margin Financing  The amount calculated client - to - client basis by which any amount receivable from any of the increase exceed 10% of the aggregate of amounts receivable from total finances.  3.1 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.2 Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments  (a) In the case of right issues if the market value of securities is less than or equal to the subscription of price the aggregate of:  (b) The market value of se		respect of advance against shares if:			
c. Relevant Regulatory approvals have been obtained d. Ihere is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Audifor is satisfied that such advance is against the increase of capital. N. Other liabilities as per accounting principles and included in the financial statements 0 0 0 1.100% of Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 499,999 1.100% of Subordinated Upons 1.100% of Subordinated Includes that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executived to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP 0 0 0 2.5. Total Liabilities 27,017,248 499,399 26.517,248 3. Ranking Liabilities Relating to:  3.1 Concentration in Margin financing ihe amount object and content is lending and borrowing ihe amount by which the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing ihe amount by which the aggregate of: (i) Amount deposited by the borower with NCCPL (ii) Cash margins paid and (iii) the market value of securities lending and borrowing in a mount by which the aggregate of: (i) (1) Cash margins paid and (ii) the market value of securities lenderwiting commitments and (ii) the value by which the underwiting commitments and (ii) the value by which the underwiting commitments and (ii) the		a. The existing authorized share capital allows the proposed enhanced share capital			
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Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.	0	0	
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ii. Subordinated loans which do not fulfill the conditions specified by SECP  25					
2.5 Total Liabilities  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (d) in the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (d) in any other case: 12.5% of the net underwriting (e) in any other case: 12.5% of the net underwriting (f) in amount by which the total assets of the subsidiary of the price of securities is greater than the subscription price, 5% of the Haircut multiplied by the content of the subsidiary of the price of securities is greater than the subscription price, 5% of the Haircut multiplied by the content of the subscription price, 5% of the haircut multiplied by the content of the subscription price, 5% of the Hai			0	0	
3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency.less total liabilities denominated in foreign currency  0 0		in substitution to the familiant of containing specified by see	ŭ	,	
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The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments as greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency.  3.6 Amount Payable under REPO  0 0	3	Ranking Liabilities Relating to:			
finances exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary (ii) the value of subsidiary (iii) the value of the value of the value of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  0 0  3.4 Negative equity of subsidiary (iii) the value of the value of the value of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  0 0  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 0	3.1				
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(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total  assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  O  O  O  O  O  O  O  O  O  O  O  O			Ŭ		
In the case of ights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  a.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  O  O  O  O  O  O  O  O  O  O  O  O					
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(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  a.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0  0  0  0  0  0  0  0  0  0  0  0  0					
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exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0 0	3.4				
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assets denominated in foreign cuurency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0  0			0	0	
3.6 Amount Payable under REPO 0 0				ا	
3.7 Repo adjustment		Amount Payable under REPO	0	0	
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 31-AUG-17

## of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 14-SEP-2017 15:51:11

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	0	0	
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	0	
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
3.11	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  Total Ranking Liabilities	0	0	
3.12	Liquid Capital	79,382,336		